

THE MANAGER
HSBC BANK MIDDLE EAST
AMMAN - JORDAN

DOC CREDIT NO. -----

FOR -----

IN CONSIDERATION OF YOUR ENDORSEMENT TO THE AIR-WAYBILL

NO.-----

DATED -----

TO: -----(US)

WE UNDERTAKE TO ACCEPT THE RELATIVE SHIPPING DOCUMENTS UPON THEIR ARRIVAL
REGARDLESS OF ANY DISCREPANCIES THAT MAY EXIST.

IN TERMS OF CLAUSE 11 OF THE GENERAL SECURITY AGREEMENT RELATING TO GOODS;
SIGNED BY US.

I ALSO AUTHORIZE YOU TO DEBIT OUR ACCOUNT NO.-----

WITH 110% MARGINAL DEPOSIT, AND TO HOLD THE DEPOSIT IN -----

----- CURRENCY AND APPLY THIS SUM IN DISCHARGE OF OUR LIABILITY TO YOU.

WE FURTHER AGREE TO MEET YOUR CLAIM FOR ANY BALANCE OWING TO YOU BY US IN
RESPECT OF THIS LIABILITY AFTER AND BEFORE THE APPLICATION OF THE DEPOSIT FOR WHICH
YOU ARE AUTHORISED TO DEBIT OUR ACCOUNT WITH YOU AND WITHOUT PRIOR NOTICE.

YOURS FAITHFULLY

FOR
AUTHORISED SIGNATURE AND STAMP